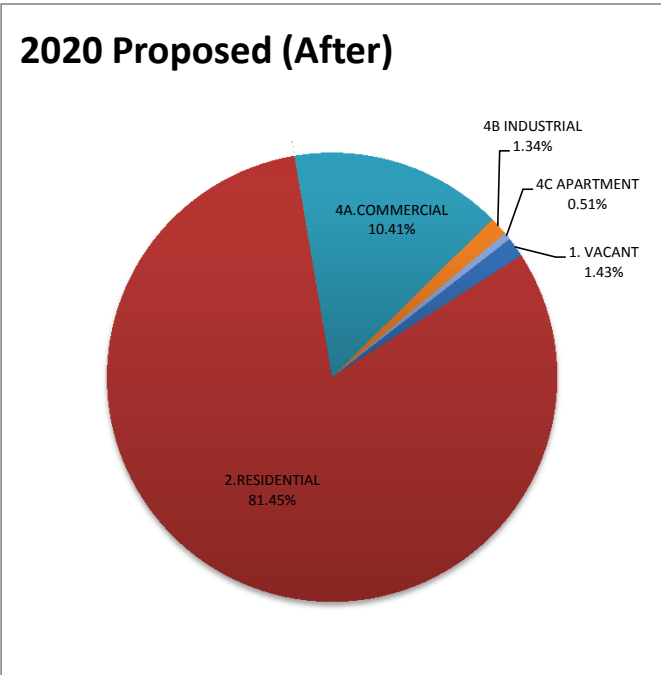
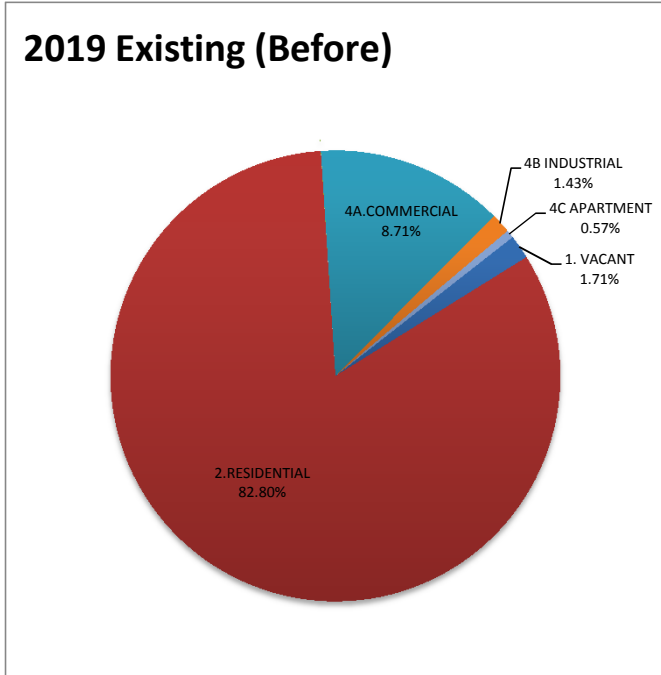


TOWNSHIP OF LIVINGSTON

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2019	2019 ASSESSED VALUES	% OF 2019 TOTAL	No. OF ITEMS 2020	2020 ASSESSED VALUES	% OF 2020 TOTAL	2019 vs. 2020	SHIFT
1. VACANT	446	\$126,981,700	1.71%	402	\$123,390,600	1.43%	97.17%	-0.29%
2.RESIDENTIAL	9,919	\$6,140,915,920	82.80%	9,980	\$7,052,786,700	81.45%	114.85%	-1.35%
3A. FARM (Reg)	1	\$734,300	0.01%	1	\$787,600	0.01%	100.00%	0.00%
3B. FARM (Qual)	1	\$6,000	0.00%	1	\$6,000	0.00%	100.00%	0.00%
4A.COMMERCIAL	323	\$998,823,678	13.47%	334	\$1,321,734,700	15.26%	132.33%	1.80%
4B INDUSTRIAL	43	\$106,211,800	1.43%	44	\$115,758,000	1.34%	0.00%	-0.10%
4C APARTMENT	2	\$42,517,600	0.57%	5	\$44,243,400	0.51%	104.06%	-0.06%
TOTAL COMMERCIAL	368	\$1,147,553,078	15.47%	383	\$1,481,736,100	17.11%	129.12%	1.64%
GRAND TOTAL	10,735	\$7,416,190,998	100%	10,767	\$8,658,707,000	100%	117%	0.00%



<u>CURRENT TAX RATE</u>	
Current Tax Rate 2019	\$2.616

<u>REVISED 2019 TAX RATE</u>			
Current Tax Rate 2019	\$2.616		
Adjustment to Ratable Base	116.75%		
Current Tax Rate	<u>\$2.616</u>	=	\$2.241
Adjustment to Ratable Base	1.168		Revised Tax Rate based on 2019 Budget

Note: The actual tax rate in 2020 will be based on the approved 2020 budgets and the final 2020 tax list assessments

<u>AVERAGE RESIDENTIAL ANALYSIS</u>			
Average Residential Property (2019 Assessed Value) \$619,100	X	2019 Tax Rate \$2.616	= 2019 Avg. Tax \$16,195.66
Average Residential Property (2020 Assessed Value) \$706,700	X	2019 Revised Tax Rate based 2019 Budget \$2.241	= 2019 Revised Avg. Tax \$15,834.37
Average Residential Tax Dollar Difference			(\$361.29)

***** ALL VALUES SUBJECT TO CHANGE BEFORE SUBMISSION OF TAX LIST *****